

List of Approved Focus Stocks for the Portfolio Analysis Project

AAPL

Apple Inc., together with subsidiaries, designs, manufactures, and markets mobile communication and media devices, personal computing products, and portable digital music players worldwide. Its products and services include iPhone, a handheld product that combines a mobile phone, an iPod, and an Internet communications device; iPad, a multi-purpose mobile device; desktop computers, such as iMac, Mac Pro, and Mac mini; portable computers, including MacBook Pro and MacBook Air; a line of iPod portable digital music and media players; and iCloud, a cloud service. The company also offers a range of software products, including iOS and OS X operating system software; server software; iLife and iWork application software; and other application software consisting of Final Cut Pro, Logic Studio, Logic Pro, and its FileMaker Pro database software. It also manufactures the Apple LED Cinema Display and Thunderbolt Display; sells a variety of Apple-branded and third-party Mac-compatible and iOS-compatible peripheral products, including printers, storage devices, computer memory, digital video and still cameras, and various other computing products and supplies; and Apple TV, a device that allows customers to watch movies and television shows on their high definition televisions. The company sells its products to consumers; small and mid-sized businesses; and education, enterprise, and government customers through its retail stores, online stores, and direct sales force, as well as through third-party cellular network carriers, wholesalers, retailers, and value-added resellers. It also sells and delivers digital content and applications through the iTunes Store, App Store, iBookstore, and Mac App Store. As of September 29, 2012, the company had 250 stores in the United States and 140 stores internationally. Apple Inc. was founded in 1977 and is headquartered in Cupertino, California.

APA

Apache Corporation, an independent energy company, explores for, develops, and produces natural gas, crude oil, and natural gas liquids. It has exploration and production interests in the Permian, Central, Gulf of Mexico Shelf, Gulf of Mexico Deepwater, and Gulf Coast Onshore in the United States; British Columbia, Alberta, and Saskatchewan provinces in Canada; Egypt; offshore Western Australia in the Carnarvon basin; offshore the United Kingdom in the North Sea; and in the Neuquén, Rio Negro, Tierra del Fuego, and Mendoza provinces of Argentina. The company sells its natural gas to local distribution companies, utilities, end-users, integrated oil companies, and supply aggregators and marketers. As of December 31, 2011, it had total estimated proved reserves of 1,370 million barrels of oil of crude oil, condensate, and NGLs; and 9.7 trillion cubic feet of natural gas. The company was founded in 1954 and is based in Houston, Texas.

BRKB

Berkshire Hathaway, Inc. is a publicly owned investment manager. Through its subsidiaries, the firm primarily engages in the insurance and reinsurance of property and casualty risks business. Berkshire Hathaway was founded in 1889 and is based in Omaha, Nebraska.

COP

ConocoPhillips explores for, produces, transports, and markets crude oil, natural gas, natural gas liquids, liquefied natural gas and bitumen on a worldwide basis. The company's portfolio includes assets in North America, Europe, Asia, and Australia; growing North American shale and oil sands businesses; various international development projects; and a global exploration program. As of December 31, 2011, ConocoPhillips conducted exploration activities in 19 countries and produced hydrocarbons in 13 countries, with proved reserves located in 15 countries. The company was founded in 1917 and is based in Houston, Texas.

GIS

General Mills, Inc. manufactures and markets branded consumer foods worldwide. The company also supplies branded and unbranded food products to the foodservice and commercial baking industries. It offers ready-to-eat cereals, refrigerated yogurt, ready-to-serve soups, dry dinners, shelf stable and frozen vegetables, refrigerated and frozen dough products, dessert and baking mixes, frozen pizza and pizza snacks, grains, and fruit and savory snacks; a range of organic products, including soups, granola bars, and cereals; and ice cream and frozen desserts, and grain snacks. The company sells its products through its direct sales personnel, as well as through broker and distribution arrangements to grocery stores, mass merchandisers, membership stores, natural food chains, drug, dollar and discount chains, commercial and noncommercial foodservice distributors and operators, restaurants, and convenience stores. General Mills, Inc. was founded in 1928 and is based in Minneapolis, Minnesota.

DHI

D.R. Horton, Inc. operates as a homebuilding company. The company engages in the acquisition and development of land; and construction and sale of residential homes in 26 states and 77 markets in the United States primarily under the D.R. Horton, America's Builder name. It builds traditional single-family detached homes; and attached homes, such as town homes, duplexes, triplexes, and condominiums. The company markets and sells its homes primarily through independent real estate brokers. It is also involved in the origination and sale of mortgages, as well as provision of title insurance policies, and examination and closing services primarily to the purchasers of its homes. D.R. Horton, Inc. was founded in 1978 and is headquartered in Fort Worth, Texas.

IYR

The investment seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of the Dow Jones U.S. Real Estate Index (the "underlying index"). The fund generally invests at least 90% of its assets in securities of the underlying index and in

depository receipts representing securities of the underlying index. The underlying index measures the performance of the real estate sector of the U.S. equity market. The underlying index includes companies in the following industry groups: real estate holding and development and real estate investment trusts .

LUV

Southwest Airlines Co. engages in the operation of a passenger airline that provides scheduled air transportation in the United States. As of December 31, 2011, the company operated 698 aircraft, including 610 Boeing 737 aircraft and 88 Boeing 717 aircrafts, and offered services to 72 cities in 37 states. It also sells frequent flyer points and/or credits and related services to business partners participating in the Rapid Rewards frequent flyer program, including car rental agencies, hotels, restaurants, and retail locations. The company was founded in 1967 and is headquartered in Dallas, Texas.

CSX

CSX Corporation, together with its subsidiaries, provides rail-based transportation services. It offers traditional rail service and the transport of intermodal containers and trailers. The company transports crushed stone, sand and gravel, metal, phosphate, fertilizer, food, consumer, agricultural, automotive, paper, and chemical products; and utility, industrial, and export coal to electricity-generating power plants, steel manufacturers, industrial plants, and deep-water port facilities. It also provides intermodal transportation services through a network of approximately 50 terminals transporting manufactured consumer goods in containers in the eastern United States, as well as performs drayage services and trucking dispatch operations. In addition, the company operates various distribution centers and storage locations; and connects non-rail served customers to the benefits of rail through transferring products from rail to trucks, such as ethanol and minerals, as well as is involved in the real estate acquisition, development, sale, leasing, and management activities. It operates approximately 21,000 route mile rail network, which serves various population centers in 23 states east of the Mississippi River, the District of Columbia, and the Canadian provinces of Ontario and Quebec, as well as operates approximately 4,000 locomotives. The company also serves production and distribution facilities through track connections. CSX Corporation was founded in 1978 and is based in Jacksonville, Florida.

EMR

Emerson Electric Co., a diversified technology company, engages in designing and supplying products and technology, and providing engineering services and solutions to the industrial, commercial, and consumer markets worldwide. The company's Process Management segment offers customers products and technology, and engineering and project management services for precision measurement, control, monitoring, and asset optimization of oil and gas reservoirs and power generating plants, as well as for plants that process or treat food and beverages, pulp and paper, pharmaceuticals, municipal water supplies, and oil, natural gas, and petrochemicals. Its Industrial Automation segment provides integrated manufacturing solutions for products, including motors, drives, power generating alternators, power transmission solutions, fluid controls, and materials joining equipment. The company's Network Power segment designs, manufactures, installs, and maintains products that offer electric power conditioning and power reliability, environmental control for telecommunications networks, data centers, and other critical applications, as well as comprehensive data center infrastructure management solutions. Its Climate Technologies segment Climate Technologies segment provides products and services for various areas of the climate control industry, such as residential heating and cooling, commercial air conditioning, and commercial and industrial refrigeration. The company's Commercial and Residential Solutions segment offers a range professional and do-it-yourself tools, fixed and mobile storage products, and appliances and components. Emerson Electric Co. was founded in 1890 and is headquartered in St. Louis, Missouri.

AEG

AEGON N.V. provides life insurance, pension, and asset management products and services primarily in the Americas, Europe, and Asia. The company offers a range of life and protection products, including traditional, universal, endowment, term, employer, and whole life insurance products; and accidental death and dismemberment, critical illness, cancer treatment, disability, income protection, and long term care insurance. It also offers individual savings and retirement products, including fixed and variable annuity products, retail mutual funds, and mortgages; employer solutions and pensions comprising individual and group pensions, as well as 401(k) plans and similar products sponsored by or obtained through an employer; and general insurance products, including automotive, liability, fire protection, and household insurance. AEGON N.V. markets its products directly, as well as through various sales and distribution channels, including independent and career agents, financial planners, registered representatives, independent marketing organizations, banks, broker-dealers, benefit consulting firms, wirehouses, affinity groups, institutional partners, independent managing general agencies, specialized financial advisors, and the Internet. The company was founded in 1900 and is headquartered in The Hague, the Netherlands.